

DataBitLab



Agile Development of the Cost Price Model

One of the key factors of business success is selling enough products to cover all costs associated with running the company, while also achieving the planned profit. With this insight, it is possible to optimise operations and make more profitable business decisions. By calculating the cost price of a product or service, you can determine the price that best supports achieving your goals. Understanding cost price is therefore essential for market success and for ensuring long-term sustainability and growth. Optimising and closing deals is only profitable when you can accurately estimate their cost price.



The cost price of a product or service represents all costs directly associated with its production, development, marketing, and distribution. It includes all expenses incurred in creating a product or delivering a service, such as materials, labour, production costs, marketing, packaging, distribution, and operational costs.

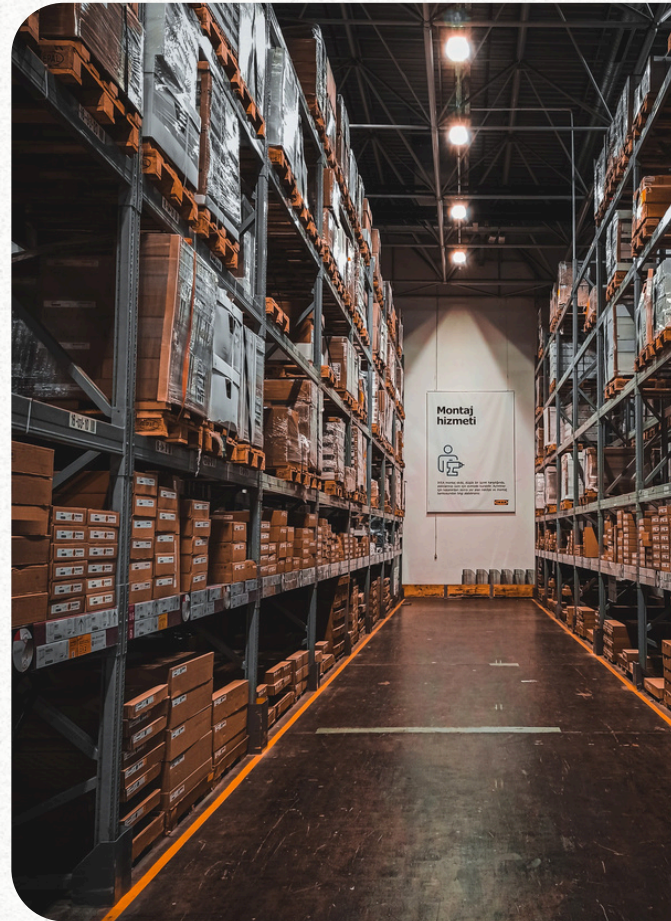
It is also necessary to take into account indirect costs, such as rent, administrative expenses, marketing costs, research and development, and other operational expenses required for running the business.



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- + Reliable calculation of production costs enables customers to achieve greater flexibility and resilience in response to economic changes.
- + By analysing historical data, market trends, and forecasts of future developments, you can more accurately estimate future production costs.



Accurate product cost price calculation enables a better understanding of your cost structure and comparison with competitors in the market.

OUR SOLUTION INCLUDES:

Establishing an agile cost price monitoring process that ensures accurate assessment and valuation.

1

Review of available data required for calculation and assessment of their quality.

2

A basic abstract cost price model and definition of keys for allocating remaining costs.

3

A detailed abstract model incorporating all relevant data, which—by adapting to circumstances—focuses on the portion of the cost price where understanding brings the greatest value in a given context, thereby justifying the additional level of detail.

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